

Enterprise Singapore Loan e- form fact sheet

Application Procedure

Step 1:

You need to submit the completed Enterprise Financing Scheme (EFS) e-form with the necessary supporting documents to the Participating Financial Institution (PFI). Please refer to the ESG website for the list of PFIs for the respective EFS areas.



Step 2:

PFI evaluates your loan application under the EFS. The loan application is subject to individual PFI's credit assessment.



Step 3:

When loan application is approved, you will be given a Letter of Offer. Upon acceptance of the offer, loan will be disbursed (subjected to individual PFI's Approval and disbursement process).

Eligibility Criteria

To qualify for the EFS, you need to:

- Be a business entity that is registered and physically present in Singapore
- Have at least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership
- Have a Maximum Borrower Group revenue cap of S\$500 million for all companies

For "SME Working Capital" and "SME Fixed Assets", SMEs refer to companies with a group revenue of S\$100 million or maximum employment of 200 employees.

System Requirement for E-FORM

You will require Adobe Reader version 8.1.2 or above to use the e-Form.

You may download the latest version of Adobe Reader at <http://get.adobe.com/reader/>

To complete EFS E-form

All fields in this application form are compulsory unless stated otherwise. Where information is not applicable, please indicate "N.A." for text fields or "0" for numeric fields.

Section 1: COMPANY INFORMATION – Please complete company's information as requested.

1. Goods Production as Proportion of Business Activity (%)	This refers to proportion (%) of company's revenue derived from production of goods.
2. Services as Proportion of Business Activity (%)	<p>This refers to proportion (%) of company's revenue derived from provision of services.</p> <p>Good Production as Proportion of Business Activity" and "Services as Proportion of Business Activity" should be indicated as percentages and should add up to 100%. To be filled in a 'best effort' basis.</p>
3. Paid Up Capital	For sole proprietor or partnership, please indicate paid up capital as zero (0).

Section 2: SHAREHOLDING DETAILS (ORDINARY SHARES)**(a) Shareholding details of applicant company**

4. Corporate Level	<p>This section requires the shareholding information of borrower and all corporate parents (with >50% shareholding in applicant company) traced all levels up.</p> <p>All shareholding details at Corporate Level 1 must be completed before proceeding to complete shareholding details at Corporate Level 2.</p> <p>Each corporate level must sum up to 100% before proceeding with subsequent corporate levels.</p> <p>For corporate shareholders with more than 50% shareholding, applicant should include the details of the next corporate level. (Next corporate shareholding total shareholding percentage should also add up to 100%).</p> <p>E.g. Corporate Level 1: All shareholders of applicant company must be entered.</p> <p>Corporate Level 2: All shareholders of company(s) with shareholding > 50% entered in Corporate Level 1.</p>
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	Corporate Level 3: All shareholders of company(s) with shareholding > 50% entered in Corporate Level 2.	
5. Name of Shareholder	Please enter full name of shareholder(s) of the company.	
6. UEN/NRIC of shareholder	<p>For corporate shareholder, please enter UEN (Unique Entity Number).</p> <p>For individual shareholder, please enter NRIC number (for Singaporeans) or passport number (for foreigners).</p> <p>*For corporate shareholders only: Please submit ACRA search on corporate shareholders owning 50% or more of the total shareholdings of the applicant company, as well as the ACRA for all subsequent corporate parents.</p>	
7. Type	Please select if shareholder is a company or individual,	
8. Nationality of individual shareholder	<p>For corporate shareholder, nationality will be Singapore (by default).</p> <p>For individual shareholder, please select nationality. For Singapore PR, please select nationality as Singaporean.</p>	
9. Shareholding %	Please indicate percentage of shares owned by each shareholder. Percentage of shares should be computed based on ACRA details.	
10. UEN of company owned by shareholder	UEN of company owned by shareholder is a drop-down box which allows you to select company(s) you have entered in Corporate Level 1. As such, this section is only applicable for shareholders entered in Corporate Level 2 onwards. For shareholders in Corporate Level 1, please leave it blank.	
11. No. of Staff	Only applicable for corporate shareholders >50% shareholding.	
12. Company Revenue		
(b) Details of all subsidiaries where applicant company holds more than 50% of total shareholding		
<p>For all companies owned by applicant company and subsidiaries owned by subsidiaries all levels down:</p> <p>Please complete the subsidiary level, Name, UEN of subsidiary, Shareholding %, UEN of Company Holding >50% of Subsidiary's shares, No. of staff and company revenue.</p>		

Illustration A: No Corporate Shareholder

Queen Pte Ltd is owned by Ms Nancy Khoo (50% shareholding) and Mr Liew Joo Tong (50% shareholding).

The shareholding section should be completed as follows:

Corporate level	Name of Shareholder	UEN/NRIC of shareholder	Type	Nationality of Individual Shareholder	Shareholding %	UEN of company owned by Shareholder	No. of Staff	Company Revenue
1	Nancy Khoo	S6578904Z	Individual	Singaporean	50			
1	Liew Joo Tong	S6398709B	Individual	Singaporean	50			


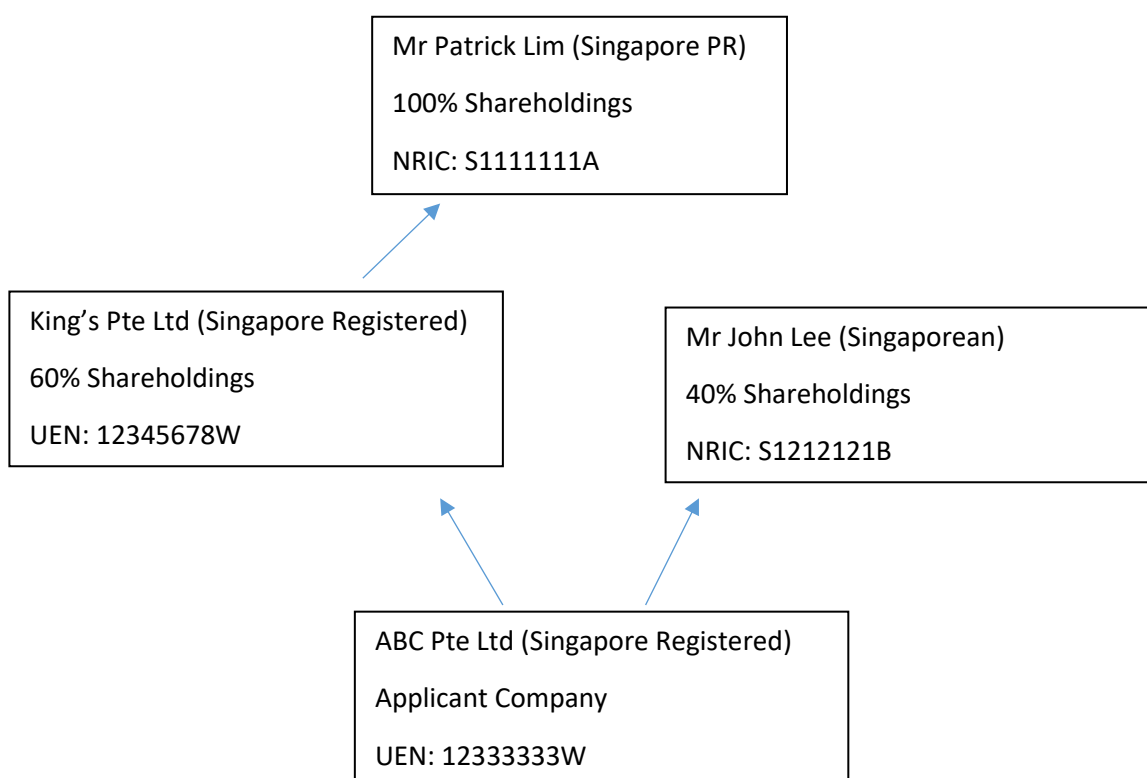
 To be left blank since Corporate Level 1

Illustration B: With Corporate Shareholder

ABC Pte Ltd's shareholding details are as follows:



Based on illustration 2 above, ABC Pte Ltd (Applicant) should complete Section 2A: Shareholding Details of applicant company as follows:

Corporate level	Name of Shareholder	UEN/NRIC of shareholder	Type	Nationality of Individual Shareholder	Shareholding %	UEN of company owned by Shareholder	No. of Staff	Company Revenue
1	King's Pte Ltd	12345678W	Company	Singaporean	60		XX	\$XX Million
1	John Lee	S1212121B	Individual	Singaporean	40			
2	Patrick Lim	S1111111A	Individual	Singaporean	100	12345678W	XX	\$XX Million

Section 3: HISTORICAL FINANCIAL PERFORMANCE and FINANCIAL PROJECTIONS

Please complete this table based on the latest year financial statements.

For **Group Annual Sales (S\$)**:

- Please furnish the consolidated group turnover of the ultimate corporate parent of the group.
- If applicant does not have any corporate parent holding >50% shareholding in applicant, please indicate "Not Applicable".

(Group consists of all levels up for corporate shareholders holding >50% of total shareholding of company and any subsequent corporate parents, and subsidiaries all levels down).

Year -1 and Year -2, refers to the years relative to the latest financial year. E.g. IF Latest FY = 2018, Year -1 = 2018-1 = 2017.

Year +1, +2 and +3 refers to the years relative to the current year. E.g. IF current year = 2019, Year +1 = 2019+1 = 2020.

Section 4: TYPES OF LOAN REQUIRED

13. Type of Loan	Please indicate the type of loan your company is applying for.
14. Amount of Financing Required (S\$)	Please indicate the amount of financing you need (S\$)
15. Domestic / Overseas Financing	Please indicate if the financing is to fund domestic or overseas sale/transaction.

Section 5: DECLARATIONS

Documents to be submitted

Please submit the following documents, together with the e-form to the PFI:

- a) Latest ACRA search of application company
- b) Latest ACRA search of corporate shareholders
(Only applicable if corporate shareholder(s) hold more than 50% of the total shareholding.)
- c) Latest financing statements (not more than 1 year ago)
- d) Asset invoice (if any)
- e) Any other documents specified by the PFI