

“

EnterpriseSG's work has focused on helping companies to grow revenue and strengthen cost competitiveness. This helped to preserve and create jobs for Singaporeans.”

LEE CHUAN TECK | CEO



YEAR IN REVIEW 2023

In 2023, we helped enterprises

■ Raise estimated
revenue by

\$S\$16.4b

■ Expect to create

21,500

jobs

Enterprise
Singapore

YEAR IN REVIEW 2023

We helped companies to
**ACCESS
NEW MARKETS**

■ Estimated to
increase revenue by
\$5.2b



VFLOWTECH

With our support, VFlowTech forayed into India to seize opportunities in the green economy by manufacturing and supplying low-cost, efficient rechargeable batteries.

Estimated revenue increase

\$60m/year



YEAR IN REVIEW 2023

We helped companies to
**DEVELOP NEW
PRODUCTS**

Estimated to
increase revenue by
\$S\$1.0b

Enterprise
Singapore



MOVEON TECHNOLOGIES

With our support, Moveon Technologies developed a 3D inkjet printing system to produce components for AR/MR devices.

Estimated revenue increase

\$S\$43m/year

We helped companies to
**STRENGTHEN COST
COMPETITIVENESS**

Estimated to
increase revenue by
\$10.2b

SCANTEAK

With our support, Scanteak used AI and engaged in automation efforts to drive operational efficiency.

40% Reduction in
manual tasks

10% Increase in
gross profit margin

Looking ahead, to 2024



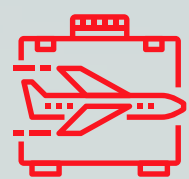
Enterprise
Singapore

www.enterprisesg.gov.sg



LOOKING AHEAD TO 2024

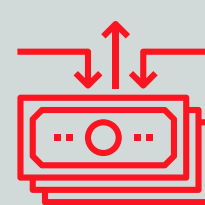
We will
**INCREASE OUR PUSH
TO HELP COMPANIES**



Enter
**new
markets**



Develop
**new
products**



Become
**more cost
competitive**

LOOKING AHEAD TO 2024

We will
**STRENGTHEN LINKS
BETWEEN SMES AND
LARGE ENTERPRISES**



Explore
**opportunities in
co-innovation,
market expansion
and process
improvements**



Build
**competitive
advantage to
attract new
activities and
investments**

LOOKING AHEAD TO 2024

We will

DRIVE SECTOR DEVELOPMENT AND GROWTH THROUGH PARTNERS



Steer
capability building



Widen
market access